

SEQ_NO	1	Date of announcement	2023/11/09	Time of announcement	16:05:31
Subject	Announcement that the Board of Directors resolved a decision to approve an indirect investment in mainland China.				
Date of events	2023/11/09	To which item it meets	paragraph 20		
Statement	<p>1.Date of occurrence of the event: 2023/06/27~2023/11/09</p> <p>2.Method of the current increase (decrease) in investment: We invest in our existing companies in a third region to invest in companies in China indirectly.</p> <p>3.Unit no., unit price, and monetary value of the transaction: NA</p> <p>4.Company name of the mainland Chinese investee: Kura Sushi Shanghai Co., Ltd.</p> <p>5.Paid-in capital of aforementioned mainland Chinese investee: CNY 80 million</p> <p>6.Amount of capital increase currently planned for the aforementioned mainland Chinese investee: 2023/06/27 CNY 20 million ; 2023/11/09 CNY 20 million</p> <p>7.Main businesses of the aforementioned mainland Chinese investee: F&B Management and consulting</p> <p>8.Type of CPA opinion in the latest annual financial statements of the aforementioned mainland Chinese investee: Unqualified Opinion</p> <p>9.Total equity of the aforementioned mainland Chinese investee in the latest annual financial statements: NTD 109,529 thousand</p> <p>10.Amount of profit/loss of the aforementioned mainland Chinese investee in the latest annual financial statements: Loss of NTD 22,810 thousand</p> <p>11.Amount of actual investment in the aforementioned mainland Chinese investee, up to the present moment: CNY 80 million</p> <p>12.Trading counterparty and its relationship to the Company: NA</p> <p>13.Where the trading counterparty is a related party, announcement shall also be made of the reason for choosing the related party as trading counterparty and the identity of the previous owner, its relationship with the Company and the trading counterparty, and the previous date and monetary value of transfer: NA</p> <p>14.Where an owner of the underlying assets within the past five years has been an related party of the Company, the announcement shall also include the date and price of acquisition and disposal by the related party, and its relationship to the Company at the time of the transaction: NA</p>				

- 15.Profit (or loss) upon disposal: NA
- 16.Terms of delivery or payment (including payment period and monetary value), restrictive covenants in the contract, and other important terms and conditions: NA
- 17.The manner in which the current transaction was decided, the reference basis for the decision on price, and the decision-making unit: the resolution is approved by the Audit Committee and the board of directors.
- 18.Broker: NA
- 19.Concrete purpose of the acquisition or disposal: Business expansion
- 20.Whether the directors expressed any objection to the current transaction: None
- 21.Whether the counterparty of the current transaction is a related party: NA
- 22.Date of the Board of Directors' resolution: 2023/06/27~2023/11/09
- 23.Date of ratification by supervisors or approval by the Audit Committee:
2023/06/27~2023/11/09
- 24.Total amount of investment in mainland China (including the current investment) approved by the Investment Commission, up to the present moment: CNY 80 million
- 25.Ratio of the total amount of investment in mainland China (including the current investment) approved by the Investment Commission, up to the present moment, to the paid-in capital on the latest financial statements: 76.05%
- 26.Ratio of the total amount of investment in mainland China (including the current investment) approved by the Investment Commission, up to the present moment, to the total assets on the latest financial statements: 8.20%
- 27.Ratio of the total amount of investment in mainland China (including the current investment) approved by the Investment Commission, up to the present moment, to the shareholders' equity of the parent company on the latest financial statements:21.73%
- 28.Total amount of actual investment in mainland China, up to the present moment: CNY 80 million
- 29.Ratio of the total amount of actual investment in mainland China, up to the present moment, to the paid-in capital on the latest financial statements:76.05%
- 30.Ratio of the total amount of actual investment in mainland China, up to the present moment, to the total assets on the latest financial statements:8.20%
- 31.Ratio of the total amount of actual investment in mainland China, up to the present moment, to the shareholders' equity of the parent company on the latest financial statements:21.73%

32.Amount of recognized profit (loss) on investment in mainland China for the last three years:

2020 : NTD 0 thousand

2021 : NTD 0 thousand

2022 : Loss NTD 22,810 thousand

33.Amount of profit remitted back to Taiwan for the last three years: NA

34.Has the CPA issued an opinion on the unreasonableness of the price of the current transaction?: NA

35.Name of the CPA firm: NA

36.Name of the certifying CPA: NA

37.The practice certificate number of the CPA: NA

38.Any other matters that need to be specified: None