

Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/03/31	2022/12/31	2022/03/31	2022/01/01
Balance Sheet				
Current assets				
Cash and cash equivalents	471,847	376,186	461,676	412,600
Current financial assets at amortised cost	0	0	2,000	0
Accounts receivable, net	84,856	101,172	81,765	100,972
Other receivables	509	690	10,596	17,550
Current inventories	29,091	25,965	19,656	16,082
Prepayments	28,217	21,842	21,816	26,406
Other current assets	15,491	10,201	5,402	5,484
Total current assets	630,011	536,056	602,911	579,094
Non-current assets				
Property, plant and equipment	1,606,305	1,562,475	1,493,487	1,276,462
Right-of-use assets	2,064,995	2,043,508	2,054,059	1,961,806
Intangible assets	2,583	2,289	3,071	2,839
Deferred tax assets	30,878	26,290	20,295	16,879
Other non-current assets	193,403	178,934	67,579	181,959
Total non-current assets	3,898,164	3,813,496	3,638,491	3,439,945
Total assets	4,528,175	4,349,552	4,241,402	4,019,039
Current liabilities				
Current borrowings	100,000	100,000	200,000	200,000
Accounts payable	144,975	141,522	129,860	117,099
Other payables	271,011	250,828	270,318	239,388
Current tax liabilities	89,497	64,316	15,894	8
Current lease liabilities	251,580	242,314	228,532	212,694
Other current liabilities	4,547	3,787	3,050	2,918
Total current liabilities	861,610	802,767	847,654	772,107
Non-current liabilities				
Non-current provisions	105,150	98,175	88,845	74,818
Deferred tax liabilities	18,464	17,334	16,149	13,030
Non-current lease liabilities	1,837,575	1,822,662	1,821,401	1,759,053
Other non-current liabilities	117,678	112,708	127,974	127,554
Total non-current liabilities	2,078,867	2,050,879	2,054,369	1,974,455
Total liabilities	2,940,477	2,853,646	2,902,023	2,746,562
Equity attributable to owners of parent				
Share capital				
Ordinary share	467,150	463,070	462,130	458,560
Advance receipts for share capital	22	154	451	957
Total Share Capital	467,172	463,224	462,581	459,517
Capital surplus				
Total capital surplus	582,933	582,525	582,431	582,074
Retained earnings				
Legal reserve	27,324	27,324	25,012	25,012
Special reserve	3	3	4	4
Unappropriated retained earnings (accumulated deficit)	510,044	423,211	268,171	205,873
Total retained earnings	537,371	450,538	293,187	230,889
Other equity interest				
Total other equity interest	222	-381	1,180	-3
Total equity attributable to owners of parent	1,587,698	1,495,906	1,339,379	1,272,477
Total equity	1,587,698	1,495,906	1,339,379	1,272,477
Total liabilities and equity	4,528,175	4,349,552	4,241,402	4,019,039
Equivalent issue shares of advance receipts for ordinary share	2,000	14,000	41,000	87,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0	0

Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/1st	2022/1st
Income Statement		
Total operating revenue	1,186,034	914,846
Total operating costs	693,364	531,375
Gross profit (loss) from operations	492,670	383,471
Gross profit (loss) from operations	492,670	383,471
Operating expenses		
Selling expenses	319,042	254,359
Administrative expenses	56,555	46,977
Research and development expenses	197	149
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	4	2
Total operating expenses	375,798	301,487
Net operating income (loss)	116,872	81,984
Non-operating income and expenses		
Total interest income	284	91
Total other income	1,108	1,302
Other gains and losses, net	-89	3,274
Finance costs, net	9,619	8,764
Total non-operating income and expenses	-8,316	-4,097
Profit (loss) from continuing operations before tax	108,556	77,887
Total tax expense (income)	21,723	15,589
Profit (loss) from continuing operations	86,833	62,298
Profit (loss)	86,833	62,298
Other comprehensive income		
Exchange differences on translation	603	1,183
Components of other comprehensive income that will be reclassified to profit or loss	603	1,183
Other comprehensive income, net	603	1,183
Total comprehensive income	87,436	63,481
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	86,833	62,298
Comprehensive income, attributable to owners of parent	87,436	63,481
Basic earnings per share		
Total basic earnings per share	1.86	1.35
Diluted earnings per share		
Total diluted earnings per share	1.85	1.33

Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	108,556	77,887
Profit (loss) before tax	108,556	77,887
Depreciation expense	133,774	113,420
Amortization expense	514	423
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	4	2
Interest expense	9,619	8,764
Interest income	-284	-91
Impairment loss on non-financial assets	3,061	0
Reversal of impairment loss on non-financial assets	5	-51
Unrealized foreign exchange loss (gain)	-21,242	-27,048
Other adjustments to reconcile profit (loss)	318	76
Total adjustments to reconcile profit (loss)	125,769	95,495
Decrease (increase) in accounts receivable	16,312	19,205
Decrease (increase) in other receivable	181	6,954
Decrease (increase) in inventories	-3,131	-3,523
Decrease (increase) in prepayments	-6,375	4,590
Decrease (increase) in other current assets	-5,290	82
Total changes in operating assets	1,697	27,308
Increase (decrease) in accounts payable	3,453	12,761
Increase (decrease) in other payable	13,553	-3,927
Increase (decrease) in other current liabilities	760	132
Total changes in operating liabilities	17,766	8,966
Total changes in operating assets and liabilities	19,463	36,274
Total adjustments	145,232	131,769
Cash inflow (outflow) generated from operations	253,788	209,656
Interest received	284	91
Interest paid	-9,111	-8,246
Net cash flows from (used in) operating activities	244,961	201,501
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	-2,000
Acquisition of property, plant and equipment	-92,625	-99,814
Increase in refundable deposits	-1,616	-1,551
Acquisition of intangible assets	-808	-655
Net cash flows from (used in) investing activities	-95,049	-104,020
Cash flows from (used in) financing activities		
Payments of lease liabilities	-59,207	-53,009
Proceeds from issuing shares	4,356	3,421
Net cash flows from (used in) financing activities	-54,851	-49,588
Effect of exchange rate changes on cash and cash equivalents	600	1,183
Net increase (decrease) in cash and cash equivalents	95,661	49,076
Cash and cash equivalents at beginning of period	376,186	412,600
Cash and cash equivalents at end of period	471,847	461,676
Cash and cash equivalents reported in the statement of financial position	471,847	461,676