

## Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/06/30	2021/12/31	2021/06/30
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	407,023	412,600	396,751
Accounts receivable, net	77,713	100,972	3,021
Other receivables	3,946	17,550	156
Current tax assets	0	0	42
Current inventories	21,555	16,082	11,168
Prepayments	27,393	26,406	32,701
Other current assets	9,139	5,484	13,466
<b>Total current assets</b>	<b>546,769</b>	<b>579,094</b>	<b>457,305</b>
<b>Non-current assets</b>			
Property, plant and equipment	1,479,859	1,276,462	1,003,056
Right-of-use assets	2,117,895	1,961,806	1,785,357
Intangible assets	2,890	2,839	2,852
Deferred tax assets	8,905	6,686	9,657
Other non-current assets	134,559	181,959	228,353
<b>Total non-current assets</b>	<b>3,744,108</b>	<b>3,429,752</b>	<b>3,029,275</b>
<b>Total assets</b>	<b>4,290,877</b>	<b>4,008,846</b>	<b>3,486,580</b>
<b>Current liabilities</b>			
Current borrowings	200,000	200,000	0
Accounts payable	124,525	117,099	8,353
Other payables	261,926	239,388	219,652
Current tax liabilities	20,190	8	0
Current lease liabilities	244,857	212,694	187,155
Other current liabilities	3,497	2,918	2,023
<b>Total current liabilities</b>	<b>854,995</b>	<b>772,107</b>	<b>417,183</b>
<b>Non-current liabilities</b>			
Non-current provisions	91,106	74,818	58,125
Deferred tax liabilities	5,966	2,837	1,351
Non-current lease liabilities	1,875,651	1,759,053	1,607,730
Other non-current liabilities	123,296	127,554	127,134
<b>Total non-current liabilities</b>	<b>2,096,019</b>	<b>1,964,262</b>	<b>1,794,340</b>
<b>Total liabilities</b>	<b>2,951,014</b>	<b>2,736,369</b>	<b>2,211,523</b>
<b>Equity attributable to owners of parent</b>			
<b>Share capital</b>			
Ordinary share	462,800	458,560	458,360
Advance receipts for share capital	0	957	11
<b>Total Share Capital</b>	<b>462,800</b>	<b>459,517</b>	<b>458,371</b>
<b>Capital surplus</b>			
Total capital surplus	582,498	582,074	581,023
<b>Retained earnings</b>			
Legal reserve	27,324	25,012	21,815
Special reserve	3	4	0
Unappropriated retained earnings (accumulated deficit)	267,038	205,873	213,851
<b>Total retained earnings</b>	<b>294,365</b>	<b>230,889</b>	<b>235,666</b>
<b>Other equity interest</b>			
Total other equity interest	200	-3	-3
<b>Total equity attributable to owners of parent</b>	<b>1,339,863</b>	<b>1,272,477</b>	<b>1,275,057</b>
<b>Total equity</b>	<b>1,339,863</b>	<b>1,272,477</b>	<b>1,275,057</b>
<b>Total liabilities and equity</b>	<b>4,290,877</b>	<b>4,008,846</b>	<b>3,486,580</b>
Equivalent issue shares of advance receipts for ordinary share	0	87,000	1,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0

## Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/2nd	2021/2nd	2022/01/01To2022/06/30	2021/01/01To2021/06/30
<b>Income Statement</b>				
Total operating revenue	795,776	379,438	1,710,622	1,171,477
Total operating costs	477,999	253,775	1,009,374	720,539
Gross profit (loss) from operations	317,777	125,663	701,248	450,938
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Operating expenses				
Selling expenses	247,347	155,860	501,706	362,641
Administrative expenses	47,362	38,134	94,339	80,286
Research and development expenses	78	90	227	192
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2	1	0	2
Total operating expenses	294,785	194,085	596,272	443,121
Net operating income (loss)	22,992	-68,422	104,976	7,817
Non-operating income and expenses				
Total interest income	152	174	243	394
Total other income	1,781	820	3,083	1,035
Other gains and losses, net	11,587	1,839	14,861	5,089
Finance costs, net	9,005	6,383	17,769	12,767
Total non-operating income and expenses	4,515	-3,550	418	-6,249
Profit (loss) from continuing operations before tax	27,507	-71,972	105,394	1,568
Total tax expense (income)	5,515	-18,150	21,104	-3,439
Profit (loss) from continuing operations	21,992	-53,822	84,290	5,007
Profit (loss)	21,992	-53,822	84,290	5,007
Other comprehensive income				
Exchange differences on translation	-980	0	203	1
Components of other comprehensive income that will be reclassified to profit or loss	-980	0	203	1
Other comprehensive income, net	-980	0	203	1
Total comprehensive income	21,012	-53,822	84,493	5,008
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	21,992	-53,822	84,290	5,007
Comprehensive income, attributable to owners of parent	21,012	-53,822	84,493	5,008
Basic earnings per share				
Total basic earnings per share	0.48	-1.17	1.82	0.11
Diluted earnings per share				
Total diluted earnings per share	0.47	-1.17	1.80	0.11

## Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/06/30	2021/01/01To2021/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	105,394	1,568
Profit (loss) before tax	105,394	1,568
Depreciation expense	232,955	179,421
Amortization expense	928	744
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	2
Interest expense	17,769	12,767
Interest income	-243	-394
Share-based payments	0	780
Loss (gain) on disposal of property, plan and equipment	0	63
Reversal of impairment loss on non-financial assets	210	147
Unrealized foreign exchange loss (gain)	-38,562	-18,450
Other adjustments to reconcile profit (loss)	-3	0
Total adjustments to reconcile profit (loss)	213,054	175,080
Decrease (increase) in accounts receivable	23,259	78,864
Decrease (increase) in other receivable	13,604	1,724
Decrease (increase) in inventories	-5,683	6,242
Decrease (increase) in prepayments	-987	-14,561
Decrease (increase) in other current assets	-3,655	-8,252
Total changes in operating assets	26,538	64,017
Increase (decrease) in accounts payable	7,426	-105,040
Increase (decrease) in other payable	3,513	-48,884
Increase (decrease) in other current liabilities	579	-392
Increase (decrease) in net defined benefit liability	133	344
Total changes in operating liabilities	11,651	-153,972
Total changes in operating assets and liabilities	38,189	-89,955
Total adjustments	251,243	85,125
Cash inflow (outflow) generated from operations	356,637	86,693
Interest received	243	550
Interest paid	-16,728	-12,767
Income taxes refund (paid)	-12	-9,414
Net cash flows from (used in) operating activities	340,140	65,062
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-238,233	-209,964
Increase in refundable deposits	-2,694	-7,695
Acquisition of intangible assets	-979	-346
Increase in other prepayments	0	-8,705
Net cash flows from (used in) investing activities	-241,906	-226,710
Cash flows from (used in) financing activities		
Increase in guarantee deposits received	0	37
Payments of lease liabilities	-107,721	-83,769
Proceeds from issuing shares	3,707	7,557
Net cash flows from (used in) financing activities	-104,014	-76,175
Effect of exchange rate changes on cash and cash equivalents	203	1
Net increase (decrease) in cash and cash equivalents	-5,577	-237,822
Cash and cash equivalents at beginning of period	412,600	634,573
Cash and cash equivalents at end of period	407,023	396,751
Cash and cash equivalents reported in the statement of financial position	407,023	396,751