

Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/06/30	2022/12/31	2022/06/30	2022/01/01
Balance Sheet				
Current assets				
Cash and cash equivalents	394,359	376,186	407,023	412,600
Current financial assets at amortised cost	8,919	0	0	0
Accounts receivable, net	102,283	101,172	77,713	100,972
Other receivables	19,415	690	3,946	17,550
Current tax assets	0	0	0	0
Current inventories	33,027	25,965	21,555	16,082
Prepayments	32,829	21,842	27,393	26,406
Other current assets	11,611	10,201	9,139	5,484
Total current assets	602,443	536,056	546,769	579,094
Non-current assets				
Property, plant and equipment	1,838,928	1,562,475	1,479,859	1,276,462
Right-of-use assets	2,163,873	2,043,508	2,117,895	1,961,806
Intangible assets	12,690	2,289	2,890	2,839
Deferred tax assets	37,584	26,290	21,599	16,879
Other non-current assets	173,618	178,934	134,559	181,959
Total non-current assets	4,226,693	3,813,496	3,756,802	3,439,945
Total assets	4,829,136	4,349,552	4,303,571	4,019,039
Current liabilities				
Current borrowings	100,000	100,000	200,000	200,000
Accounts payable	183,911	141,522	124,525	117,099
Other payables	490,921	250,828	261,926	239,388
Current tax liabilities	43,274	64,316	20,190	8
Current lease liabilities	273,771	242,314	244,857	212,694
Other current liabilities	5,212	3,787	3,497	2,918
Total current liabilities	1,097,089	802,767	854,995	772,107
Non-current liabilities				
Non-current provisions	114,959	98,175	91,106	74,818
Deferred tax liabilities	21,328	17,334	18,660	13,030
Non-current lease liabilities	1,907,147	1,822,662	1,875,651	1,759,053
Other non-current liabilities	121,356	112,708	123,296	127,554
Total non-current liabilities	2,164,790	2,050,879	2,108,713	1,974,455
Total liabilities	3,261,879	2,853,646	2,963,708	2,746,562
Equity attributable to owners of parent				
Share capital				
Ordinary share	467,170	463,070	462,800	458,560
Advance receipts for share capital	0	154	0	957
Total Share Capital	467,170	463,224	462,800	459,517
Capital surplus				
Total capital surplus	582,935	582,525	582,498	582,074
Retained earnings				
Legal reserve	51,370	27,324	27,324	25,012
Special reserve	381	3	3	4
Unappropriated retained earnings (accumulated deficit)	472,687	423,211	267,038	205,873
Total retained earnings	524,438	450,538	294,365	230,889
Other equity interest				
Total other equity interest	-7,286	-381	200	-3
Total equity attributable to owners of parent	1,567,257	1,495,906	1,339,863	1,272,477
Total equity	1,567,257	1,495,906	1,339,863	1,272,477
Total liabilities and equity	4,829,136	4,349,552	4,303,571	4,019,039
Equivalent issue shares of advance receipts for ordinary share	0	14,000	0	87,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0	0

Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/2nd	2022/2nd	2023/01/01To2023/06/30	2022/01/01To2022/06/30
Income Statement				
Total operating revenue	1,212,627	795,776	2,398,661	1,710,622
Total operating costs	723,126	477,999	1,416,490	1,009,374
Gross profit (loss) from operations	489,501	317,777	982,171	701,248
Gross profit (loss) from operations	489,501	317,777	982,171	701,248
Operating expenses				
Selling expenses	342,171	247,347	661,213	501,706
Administrative expenses	77,503	47,362	134,058	94,339
Research and development expenses	225	78	422	227
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	2	-2	6	0
Total operating expenses	419,901	294,785	795,699	596,272
Net operating income (loss)	69,600	22,992	186,472	104,976
Non-operating income and expenses				
Total interest income	660	152	944	243
Total other income	1,339	1,781	2,447	3,083
Other gains and losses, net	10,809	11,587	10,720	14,861
Finance costs, net	10,961	9,005	20,580	17,769
Total non-operating income and expenses	1,847	4,515	-6,469	418
Profit (loss) from continuing operations before tax	71,447	27,507	180,003	105,394
Total tax expense (income)	14,304	5,515	36,027	21,104
Profit (loss) from continuing operations	57,143	21,992	143,976	84,290
Profit (loss)	57,143	21,992	143,976	84,290
Other comprehensive income				
Exchange differences on translation	-7,508	-980	-6,905	203
Components of other comprehensive income that will be reclassified to profit or loss	-7,508	-980	-6,905	203
Other comprehensive income, net	-7,508	-980	-6,905	203
Total comprehensive income	49,635	21,012	137,071	84,493
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	57,143	21,992	143,976	84,290
Comprehensive income, attributable to owners of parent	49,635	21,012	137,071	84,493
Basic earnings per share				
Total basic earnings per share	1.22	0.48	3.08	1.82
Diluted earnings per share				
Total diluted earnings per share	1.21	0.47	3.06	1.80

Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/06/30	2022/01/01To2022/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	180,003	105,394
Profit (loss) before tax	180,003	105,394
Depreciation expense	278,536	232,955
Amortization expense	1,345	928
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	6	0
Interest expense	20,580	17,769
Interest income	-944	-243
Loss (gain) on disposal of property, plan and equipment	3,031	0
Reversal of impairment loss on non-financial assets	131	210
Unrealized foreign exchange loss (gain)	-29,140	-38,562
Other adjustments to reconcile profit (loss)	870	130
Total adjustments to reconcile profit (loss)	274,415	213,187
Decrease (increase) in accounts receivable	-1,117	23,259
Decrease (increase) in other receivable	-46	13,604
Decrease (increase) in inventories	-7,193	-5,683
Decrease (increase) in prepayments	-10,987	-987
Decrease (increase) in other current assets	-1,410	-3,655
Total changes in operating assets	-20,753	26,538
Increase (decrease) in accounts payable	42,389	7,426
Increase (decrease) in other payable	47,284	3,513
Increase (decrease) in other current liabilities	1,425	579
Total changes in operating liabilities	91,098	11,518
Total changes in operating assets and liabilities	70,345	38,056
Total adjustments	344,760	251,243
Cash inflow (outflow) generated from operations	524,763	356,637
Interest received	942	243
Interest paid	-19,547	-16,728
Income taxes refund (paid)	-64,369	-12
Net cash flows from (used in) operating activities	441,789	340,140
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-8,919	0
Acquisition of property, plant and equipment	-252,614	-238,233
Proceeds from disposal of property, plant and equipment	30	0
Increase in refundable deposits	-16,599	-2,694
Acquisition of intangible assets	-11,743	-979
Net cash flows from (used in) investing activities	-289,845	-241,906
Cash flows from (used in) financing activities		
Payments of lease liabilities	-131,113	-107,721
Proceeds from issuing shares	4,356	3,707
Net cash flows from (used in) financing activities	-126,757	-104,014
Effect of exchange rate changes on cash and cash equivalents	-7,014	203
Net increase (decrease) in cash and cash equivalents	18,173	-5,577
Cash and cash equivalents at beginning of period	376,186	412,600
Cash and cash equivalents at end of period	394,359	407,023
Cash and cash equivalents reported in the statement of financial position	394,359	407,023