

Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/03/31	2023/12/31	2023/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	368,831	219,656	471,847
Accounts receivable, net	148,852	141,284	84,856
Other receivables	675	1,132	509
Current inventories	29,249	35,282	29,091
Prepayments	38,751	31,543	28,217
Other current assets	29,049	26,602	15,491
Total current assets	615,407	455,499	630,011
Non-current assets			
Property, plant and equipment	2,002,657	1,985,254	1,606,305
Right-of-use assets	2,428,145	2,509,536	2,064,995
Intangible assets	17,012	16,002	2,583
Deferred tax assets	68,540	62,434	30,878
Other non-current assets	163,472	184,658	193,403
Total non-current assets	4,679,826	4,757,884	3,898,164
Total assets	5,295,233	5,213,383	4,528,175
Current liabilities			
Current borrowings	200,000	150,000	100,000
Notes payable	15	0	0
Accounts payable	186,107	189,286	144,975
Other payables	317,103	337,182	271,011
Current tax liabilities	109,159	79,540	89,497
Current lease liabilities	311,921	316,648	251,580
Other current liabilities	5,337	5,382	4,547
Total current liabilities	1,129,642	1,078,038	861,610
Non-current liabilities			
Non-current provisions	158,196	155,449	105,150
Deferred tax liabilities	27,131	27,276	18,464
Non-current lease liabilities	2,125,531	2,190,358	1,837,575
Other non-current liabilities	118,184	124,082	117,678
Total non-current liabilities	2,429,042	2,497,165	2,078,867
Total liabilities	3,558,684	3,575,203	2,940,477
Equity attributable to owners of parent			
Share capital			
Ordinary share	467,210	467,190	467,150
Advance receipts for share capital	0	0	22
Total Share Capital	467,210	467,190	467,172
Capital surplus			
Total capital surplus	582,939	582,937	582,933
Retained earnings			
Legal reserve	51,370	51,370	27,324
Special reserve	381	381	3
Unappropriated retained earnings (accumulated deficit)	635,636	541,457	510,044
Total retained earnings	687,387	593,208	537,371
Other equity interest			
Total other equity interest	-987	-5,155	222
Total equity attributable to owners of parent	1,736,549	1,638,180	1,587,698
Total equity	1,736,549	1,638,180	1,587,698
Total liabilities and equity	5,295,233	5,213,383	4,528,175
Equivalent issue shares of advance receipts for ordinary share	0	0	2,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Income Statement		
Total operating revenue	1,433,328	1,186,034
Total operating costs	841,854	693,364
Gross profit (loss) from operations	591,474	492,670
Gross profit (loss) from operations	591,474	492,670
Operating expenses		
Selling expenses	396,825	319,042
Administrative expenses	67,892	56,555
Research and development expenses	236	197
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	4
Total operating expenses	464,953	375,798
Net operating income (loss)	126,521	116,872
Non-operating income and expenses		
Total interest income	290	284
Total other income	970	1,108
Other gains and losses, net	5,639	-89
Finance costs, net	15,628	9,619
Total non-operating income and expenses	-8,729	-8,316
Profit (loss) from continuing operations before tax	117,792	108,556
Total tax expense (income)	23,613	21,723
Profit (loss) from continuing operations	94,179	86,833
Profit (loss)	94,179	86,833
Other comprehensive income		
Exchange differences on translation	3,921	603
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-247	0
Components of other comprehensive income that will be reclassified to profit or loss	4,168	603
Other comprehensive income, net	4,168	603
Total comprehensive income	98,347	87,436
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	94,179	86,833
Comprehensive income, attributable to owners of parent	98,347	87,436
Basic earnings per share		
Total basic earnings per share	2.02	1.86
Diluted earnings per share		
Total diluted earnings per share	2.00	1.85

Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	117,792	108,556
Profit (loss) before tax	117,792	108,556
Depreciation expense	174,185	133,774
Amortization expense	1,408	514
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	4
Interest expense	15,628	9,619
Interest income	-290	-284
Loss (gain) on disposal of property, plan and equipment	-15	0
Impairment loss on non-financial assets	0	3,061
Reversal of impairment loss on non-financial assets	-753	5
Unrealized foreign exchange loss (gain)	-24,211	-21,242
Other adjustments to reconcile profit (loss)	448	318
Total adjustments to reconcile profit (loss)	166,400	125,769
Decrease (increase) in accounts receivable	-7,568	16,312
Decrease (increase) in other receivable	475	181
Decrease (increase) in inventories	6,786	-3,131
Decrease (increase) in prepayments	-7,208	-6,375
Decrease (increase) in other current assets	-2,447	-5,290
Total changes in operating assets	-9,962	1,697
Increase (decrease) in notes payable	15	0
Increase (decrease) in accounts payable	-3,179	3,453
Increase (decrease) in other payable	2,776	13,553
Increase (decrease) in other current liabilities	-45	760
Total changes in operating liabilities	-433	17,766
Total changes in operating assets and liabilities	-10,395	19,463
Total adjustments	156,005	145,232
Cash inflow (outflow) generated from operations	273,797	253,788
Interest received	290	284
Interest paid	-14,377	-9,111
Net cash flows from (used in) operating activities	259,710	244,961
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-82,370	-92,625
Proceeds from disposal of property, plant and equipment	15	0
Increase in refundable deposits	-3,547	-1,616
Acquisition of intangible assets	-2,214	-808
Net cash flows from (used in) investing activities	-88,116	-95,049
Cash flows from (used in) financing activities		
Increase in short-term loans	50,000	0
Payments of lease liabilities	-73,971	-59,207
Proceeds from issuing shares	22	4,356
Net cash flows from (used in) financing activities	-23,949	-54,851
Effect of exchange rate changes on cash and cash equivalents	1,530	600
Net increase (decrease) in cash and cash equivalents	149,175	95,661
Cash and cash equivalents at beginning of period	219,656	376,186
Cash and cash equivalents at end of period	368,831	471,847
Cash and cash equivalents reported in the statement of financial position	368,831	471,847