

Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/12/31	2022/12/31	2022/01/01
Balance Sheet			
Current assets			
Cash and cash equivalents	219,656	376,186	412,600
Accounts receivable, net	141,284	101,172	100,972
Other receivables	1,132	690	17,550
Current inventories	35,282	25,965	16,082
Prepayments	31,543	21,842	26,406
Other current assets	26,602	10,201	5,484
Total current assets	455,499	536,056	579,094
Non-current assets			
Property, plant and equipment	1,985,254	1,562,475	1,276,462
Right-of-use assets	2,509,536	2,043,508	1,961,806
Intangible assets	16,002	2,289	2,839
Deferred tax assets	62,434	26,290	16,879
Other non-current assets	184,658	178,934	181,959
Total non-current assets	4,757,884	3,813,496	3,439,945
Total assets	5,213,383	4,349,552	4,019,039
Current liabilities			
Current borrowings	150,000	100,000	200,000
Accounts payable	189,286	141,522	117,099
Other payables	337,182	250,828	239,388
Current tax liabilities	79,540	64,316	8
Current lease liabilities	316,648	242,314	212,694
Other current liabilities	5,382	3,787	2,918
Total current liabilities	1,078,038	802,767	772,107
Non-current liabilities			
Non-current provisions	155,449	98,175	74,818
Deferred tax liabilities	27,276	17,334	13,030
Non-current lease liabilities	2,190,358	1,822,662	1,759,053
Other non-current liabilities	124,082	112,708	127,554
Total non-current liabilities	2,497,165	2,050,879	1,974,455
Total liabilities	3,575,203	2,853,646	2,746,562
Equity attributable to owners of parent			
Share capital			
Ordinary share	467,190	463,070	458,560
Advance receipts for share capital	0	154	957
Total Share Capital	467,190	463,224	459,517
Capital surplus			
Total capital surplus	582,937	582,525	582,074
Retained earnings			
Legal reserve	51,370	27,324	25,012
Special reserve	381	3	4
Unappropriated retained earnings (accumulated deficit)	541,457	423,211	205,873
Total retained earnings	593,208	450,538	230,889
Other equity interest			
Total other equity interest	-5,155	-381	-3
Total equity attributable to owners of parent	1,638,180	1,495,906	1,272,477
Total equity	1,638,180	1,495,906	1,272,477
Total liabilities and equity	5,213,383	4,349,552	4,019,039
Equivalent issue shares of advance receipts for ordinary share	0	14,000	87,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/4th	2022/4th
Income Statement		
Total operating revenue	5,029,614	3,847,885
Total operating costs	3,025,207	2,239,108
Gross profit (loss) from operations	2,004,407	1,608,777
Gross profit (loss) from operations	2,004,407	1,608,777
Operating expenses		
Selling expenses	1,438,859	1,083,632
Administrative expenses	265,729	202,024
Research and development expenses	1,151	638
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1	4
Total operating expenses	1,705,740	1,286,298
Net operating income (loss)	298,667	322,479
Non-operating income and expenses		
Total interest income	1,763	611
Total other income	5,306	9,087
Other gains and losses, net	8,293	4,175
Finance costs, net	48,521	35,905
Total non-operating income and expenses	-33,159	-22,032
Profit (loss) from continuing operations before tax	265,508	300,447
Total tax expense (income)	53,305	59,383
Profit (loss) from continuing operations	212,203	241,064
Profit (loss)	212,203	241,064
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	679	-751
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	136	-150
Components of other comprehensive income that will not be reclassified to profit or loss	543	-601
Exchange differences on translation	-4,774	-378
Components of other comprehensive income that will be reclassified to profit or loss	-4,774	-378
Other comprehensive income, net	-4,231	-979
Total comprehensive income	207,972	240,085
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	212,203	241,064
Comprehensive income, attributable to owners of parent	207,972	240,085
Basic earnings per share		
Total basic earnings per share	4.54	5.21
Diluted earnings per share		
Total diluted earnings per share	4.51	5.14

Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/4th	2022/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	265,508	300,447
Profit (loss) before tax	265,508	300,447
Depreciation expense	611,744	488,469
Amortization expense	3,927	1,897
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1	4
Interest expense	48,521	35,905
Interest income	-1,763	-611
Loss (gain) on disposal of property, plan and equipment	3,878	102
Impairment loss on non-financial assets	737	5
Unrealized foreign exchange loss (gain)	-21,091	-20,401
Other adjustments to reconcile profit (loss)	1,421	159
Total adjustments to reconcile profit (loss)	647,375	505,529
Decrease (increase) in accounts receivable	-40,113	-204
Decrease (increase) in other receivable	-464	16,863
Decrease (increase) in inventories	-10,054	-9,888
Decrease (increase) in prepayments	-9,701	4,564
Decrease (increase) in other current assets	-16,401	-4,717
Total changes in operating assets	-76,733	6,618
Increase (decrease) in accounts payable	47,764	24,423
Increase (decrease) in other payable	164,561	21,934
Increase (decrease) in provisions	-1,606	0
Increase (decrease) in other current liabilities	1,595	869
Total changes in operating liabilities	212,314	47,226
Total changes in operating assets and liabilities	135,581	53,844
Total adjustments	782,956	559,373
Cash inflow (outflow) generated from operations	1,048,464	859,820
Interest received	1,766	608
Interest paid	-47,743	-36,552
Income taxes refund (paid)	-64,418	-32
Net cash flows from (used in) operating activities	938,069	823,844
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-779,736	-495,720
Proceeds from disposal of property, plant and equipment	18,039	0
Increase in refundable deposits	-18,917	-7,688
Acquisition of intangible assets	-17,783	-1,347
Net cash flows from (used in) investing activities	-798,397	-504,755
Cash flows from (used in) financing activities		
Increase in short-term loans	50,000	0
Decrease in short-term loans	0	-100,000
Payments of lease liabilities	-277,418	-238,466
Cash dividends paid	-70,076	-20,814
Proceeds from issuing shares	4,378	4,158
Net cash flows from (used in) financing activities	-293,116	-355,122
Effect of exchange rate changes on cash and cash equivalents	-3,086	-381
Net increase (decrease) in cash and cash equivalents	-156,530	-36,414
Cash and cash equivalents at beginning of period	376,186	412,600
Cash and cash equivalents at end of period	219,656	376,186
Cash and cash equivalents reported in the statement of financial position	219,656	376,186