

## Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/09/30	2022/12/31	2022/09/30	2022/01/01
<b>Balance Sheet</b>				
<b>Current assets</b>				
Cash and cash equivalents	301,748	376,186	243,046	412,600
Current financial assets at amortised cost	0	0	0	0
Accounts receivable, net	123,212	101,172	86,117	100,972
Other receivables	650	690	1,728	17,550
Current tax assets	0	0	0	0
Current inventories	41,124	25,965	24,642	16,082
Prepayments	33,364	21,842	21,451	26,406
Other current assets	25,145	10,201	11,296	5,484
<b>Total current assets</b>	<b>525,243</b>	<b>536,056</b>	<b>388,280</b>	<b>579,094</b>
<b>Non-current assets</b>				
Property, plant and equipment	2,006,880	1,562,475	1,615,000	1,276,462
Right-of-use assets	2,280,670	2,043,508	2,110,158	1,961,806
Intangible assets	17,097	2,289	2,597	2,839
Deferred tax assets	48,368	26,290	24,312	16,879
Other non-current assets	121,138	178,934	92,957	181,959
<b>Total non-current assets</b>	<b>4,474,153</b>	<b>3,813,496</b>	<b>3,845,024</b>	<b>3,439,945</b>
<b>Total assets</b>	<b>4,999,396</b>	<b>4,349,552</b>	<b>4,233,304</b>	<b>4,019,039</b>
<b>Current liabilities</b>				
Current borrowings	200,000	100,000	0	200,000
Accounts payable	188,345	141,522	133,551	117,099
Other payables	332,933	250,828	250,339	239,388
Current tax liabilities	68,545	64,316	46,936	8
Current lease liabilities	295,844	242,314	241,280	212,694
Other current liabilities	5,752	3,787	3,851	2,918
<b>Total current liabilities</b>	<b>1,091,419</b>	<b>802,767</b>	<b>675,957</b>	<b>772,107</b>
<b>Non-current liabilities</b>				
Non-current provisions	123,717	98,175	98,175	74,818
Deferred tax liabilities	22,246	17,334	19,485	13,030
Non-current lease liabilities	2,000,858	1,822,662	1,881,711	1,759,053
Other non-current liabilities	126,283	112,708	114,625	127,554
<b>Total non-current liabilities</b>	<b>2,273,104</b>	<b>2,050,879</b>	<b>2,113,996</b>	<b>1,974,455</b>
<b>Total liabilities</b>	<b>3,364,523</b>	<b>2,853,646</b>	<b>2,789,953</b>	<b>2,746,562</b>
<b>Equity attributable to owners of parent</b>				
<b>Share capital</b>				
Ordinary share	467,190	463,070	462,800	458,560
Advance receipts for share capital	0	154	0	957
<b>Total Share Capital</b>	<b>467,190</b>	<b>463,224</b>	<b>462,800</b>	<b>459,517</b>
<b>Capital surplus</b>				
Total capital surplus	582,937	582,525	582,498	582,074
<b>Retained earnings</b>				
Legal reserve	51,370	27,324	27,324	25,012
Special reserve	381	3	3	4
Unappropriated retained earnings (accumulated deficit)	533,800	423,211	370,107	205,873
<b>Total retained earnings</b>	<b>585,551</b>	<b>450,538</b>	<b>397,434</b>	<b>230,889</b>
<b>Other equity interest</b>				
Total other equity interest	-805	-381	619	-3
<b>Total equity attributable to owners of parent</b>	<b>1,634,873</b>	<b>1,495,906</b>	<b>1,443,351</b>	<b>1,272,477</b>
<b>Total equity</b>	<b>1,634,873</b>	<b>1,495,906</b>	<b>1,443,351</b>	<b>1,272,477</b>
<b>Total liabilities and equity</b>	<b>4,999,396</b>	<b>4,349,552</b>	<b>4,233,304</b>	<b>4,019,039</b>
Equivalent issue shares of advance receipts for ordinary share	0	14,000	0	87,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0	0

## Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/3rd	2022/3rd	2023/01/01To2023/09/30	2022/01/01To2022/09/30
<b>Income Statement</b>				
Total operating revenue	1,398,341	1,118,996	3,797,002	2,829,618
Total operating costs	839,452	636,290	2,255,942	1,645,664
Gross profit (loss) from operations	558,889	482,706	1,541,060	1,183,954
Gross profit (loss) from operations	558,889	482,706	1,541,060	1,183,954
Operating expenses				
Selling expenses	404,239	298,250	1,065,452	799,956
Administrative expenses	65,610	50,712	199,668	145,051
Research and development expenses	481	226	903	453
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2	1	4	1
Total operating expenses	470,328	349,189	1,266,027	945,461
Net operating income (loss)	88,561	133,517	275,033	238,493
Non-operating income and expenses				
Total interest income	148	71	1,092	314
Total other income	1,463	4,768	3,910	7,851
Other gains and losses, net	-670	-1,397	10,050	13,464
Finance costs, net	12,986	9,033	33,566	26,802
Total non-operating income and expenses	-12,045	-5,591	-18,514	-5,173
Profit (loss) from continuing operations before tax	76,516	127,926	256,519	233,320
Total tax expense (income)	15,403	24,857	51,430	45,961
Profit (loss) from continuing operations	61,113	103,069	205,089	187,359
Profit (loss)	61,113	103,069	205,089	187,359
Other comprehensive income				
Exchange differences on translation	6,481	419	-424	622
Components of other comprehensive income that will be reclassified to profit or loss	6,481	419	-424	622
Other comprehensive income, net	6,481	419	-424	622
Total comprehensive income	67,594	103,488	204,665	187,981
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	61,113	103,069	205,089	187,359
Comprehensive income, attributable to owners of parent	67,594	103,488	204,665	187,981
Basic earnings per share				
Total basic earnings per share	1.31	2.23	4.39	4.05
Diluted earnings per share				
Total diluted earnings per share	1.30	2.19	4.36	3.99

## Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/09/30	2022/01/01To2022/09/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	256,519	233,320
Profit (loss) before tax	256,519	233,320
Depreciation expense	440,186	359,189
Amortization expense	2,666	1,415
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	4	1
Interest expense	33,566	26,802
Interest income	-1,092	-314
Loss (gain) on disposal of property, plan and equipment	3,754	99
Reversal of impairment loss on non-financial assets	222	-30
Unrealized foreign exchange loss (gain)	-26,782	-33,771
Other adjustments to reconcile profit (loss)	1,167	150
Total adjustments to reconcile profit (loss)	453,691	353,541
Decrease (increase) in accounts receivable	-22,044	14,855
Decrease (increase) in other receivable	52	15,822
Decrease (increase) in inventories	-15,381	-8,530
Decrease (increase) in prepayments	-11,522	4,955
Decrease (increase) in other current assets	-14,944	-5,812
Total changes in operating assets	-63,839	21,290
Increase (decrease) in accounts payable	46,823	16,452
Increase (decrease) in other payable	42,983	18,444
Increase (decrease) in provisions	-1,606	0
Increase (decrease) in other current liabilities	1,965	933
Total changes in operating liabilities	90,165	35,829
Total changes in operating assets and liabilities	26,326	57,119
Total adjustments	480,017	410,660
Cash inflow (outflow) generated from operations	736,536	643,980
Interest received	1,096	314
Interest paid	-31,778	-27,632
Income taxes refund (paid)	-64,369	-12
Net cash flows from (used in) operating activities	641,485	616,650
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-527,358	-382,426
Proceeds from disposal of property, plant and equipment	18,039	0
Increase in refundable deposits	-17,482	-5,875
Acquisition of intangible assets	-18,667	-1,173
Net cash flows from (used in) investing activities	-545,468	-389,474
Cash flows from (used in) financing activities		
Increase in short-term loans	100,000	0
Decrease in short-term loans	0	-200,000
Decrease in guarantee deposits received	-13	0
Payments of lease liabilities	-203,260	-180,245
Cash dividends paid	-70,076	-20,814
Proceeds from issuing shares	4,378	3,707
Net cash flows from (used in) financing activities	-168,971	-397,352
Effect of exchange rate changes on cash and cash equivalents	-1,484	622
Net increase (decrease) in cash and cash equivalents	-74,438	-169,554
Cash and cash equivalents at beginning of period	376,186	412,600
Cash and cash equivalents at end of period	301,748	243,046
Cash and cash equivalents reported in the statement of financial position	301,748	243,046