

SEQ_NO	1	Date of announcement	2022/06/27	Time of announcement	15:20:16
Subject	Announcement of approval for lifting the non-competition restriction for new directors of the Company.				
Date of events	2022/06/27	To which item it meets	paragraph 21		
Statement	<div>1.Date of the shareholders' meeting resolution:2022/06/27</div> <div>2.Name and title of the managerial officer with permission to engage in competitive conduct:</div> <div>(1)Director: Representative of KURA SUSHI, INC.: Kentaro Nishikawa</div> <div>(2)Director: Representative of KURA SUSHI, INC.: Kazuto Kondo</div> <div>(3)Director: Shinji Wanibe</div> <div>(4)Director: Jason Liu</div> <div>(5)Director: Jun Ishikawa</div> <div>3.Items of competitive conduct in which the officer is permitted to engage:</div> <div>(1)Director:Representative of KURA SUSHI, INC.: Kentaro Nishikawa</div> <div>-Chairman, Kura Sushi Hong Kong Limited</div> <div>-Chairman, Kura Sushi Shanghai Co., Ltd.</div> <div>(2)Director:Representative of KURA SUSHI, INC.: Kazuto Kondo</div> <div>-General Manager, Kura Sushi Shanghai Co., Ltd.</div> <div>(3)Director:Shinji Wanibe</div> <div>-President, Oasis F&B Company Limited</div> <div>(4)Director:Jason Liu</div> <div>-Chairman, Chang Hong Investment Co., Ltd.</div> <div>-Supervisor,Espoir Investment Co., Ltd.</div> <div>-Supervisor,Espoir MRT Co., Ltd.</div> <div>(5)Director:Jun Ishikawa</div> <div>-Chief of Japanese Service Dept.,Crowe LLP</div> <div>-Representative Director,Crowe ProC.A</div> <div>-Non-executive director,Asian Bridge Inc.</div>				

	<p>4.Period of permission to engage in the competitive conduct: During the period of serving as the Company's directors.</p> <p>5.Circumstances of the resolution (please describe the results of voting in accordance with Article 209 of the Company Act): Approved by the voting of shareholders at the Company's general shareholders' meeting on June 27, 2022.</p> <p>6.If the permitted competitive conduct belongs to the operator of a mainland China enterprise, the name and title of the directors (if it is not the operator of a mainland China enterprise, please enter "N/A" below):</p> <p>(1)Director:Representative of KURA SUSHI, INC.: Kentaro Nishikawa</p> <p>(2)Director:Representative of KURA SUSHI, INC.: Kazuto Kondo</p> <p>7.Company name of the mainland China enterprise and the officer's position in the enterprise:</p> <p>(1)Director:Representative of KURA SUSHI, INC.: Kentaro Nishikawa -Chairman, Kura Sushi Shanghai Co., Ltd.</p> <p>(2)Director:Representative of KURA SUSHI, INC.: Kazuto Kondo -General Manager, Kura Sushi Shanghai Co., Ltd.</p> <p>8.Address of the mainland China enterprise: Room 5v-5333, No. 753, Yuyuan Road, Changning District, Shanghai City</p> <p>9.Operations of the mainland China enterprise: F&B Management and consulting</p> <p>10.Impact on the company's finance and business: None.</p> <p>11.If the directors have invested in the mainland China enterprise, the monetary amount of the investment and their shareholding ratio: None.</p> <p>12.Any other matters that need to be specified: None.</p>
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