

## Financial Statement — Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/12/31	2021/12/31
<b>Balance Sheet</b>		
Current assets		
Cash and cash equivalents	376,186	412,600
Accounts receivable, net	101,172	100,972
Other receivables	690	17,550
Current inventories	25,965	16,082
Prepayments	21,842	26,406
Other current assets	10,201	5,484
Total current assets	536,056	579,094
Non-current assets		
Property, plant and equipment	1,562,475	1,276,462
Right-of-use assets	2,043,508	1,961,806
Intangible assets	2,289	2,839
Deferred tax assets	13,016	6,686
Other non-current assets	178,934	181,959
Total non-current assets	3,800,222	3,429,752
Total assets	4,336,278	4,008,846
Current liabilities		
Current borrowings	100,000	200,000
Accounts payable	141,522	117,099
Other payables	250,828	239,388
Current tax liabilities	64,316	8
Current lease liabilities	242,314	212,694
Other current liabilities	3,787	2,918
Total current liabilities	802,767	772,107
Non-current liabilities		
Non-current provisions	98,175	74,818
Deferred tax liabilities	4,060	2,837
Non-current lease liabilities	1,822,662	1,759,053
Other non-current liabilities	112,708	127,554
Total non-current liabilities	2,037,605	1,964,262
Total liabilities	2,840,372	2,736,369
Equity attributable to owners of parent		
Share capital		
Ordinary share	463,070	458,560
Advance receipts for share capital	154	957
Total Share Capital	463,224	459,517
Capital surplus		
Total capital surplus	582,525	582,074
Retained earnings		
Legal reserve	27,324	25,012
Special reserve	3	4
Unappropriated retained earnings (accumulated deficit)	423,211	205,873
Total retained earnings	450,538	230,889
Other equity interest		
Total other equity interest	-381	-3
Total equity attributable to owners of parent	1,495,906	1,272,477
Total equity	1,495,906	1,272,477
Total liabilities and equity	4,336,278	4,008,846
Equivalent issue shares of advance receipts for ordinary share	14,000	87,000
Number of shares in entity held by entity and by its subsidiaries	0	0

## Financial Statement — Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/4th	2021/4th
<b>Income Statement</b>		
Total operating revenue	3,847,885	2,527,098
Total operating costs	2,239,108	1,535,008
Gross profit (loss) from operations	1,608,777	992,090
Gross profit (loss) from operations	1,608,777	992,090
Operating expenses		
Selling expenses	1,083,632	792,931
Administrative expenses	202,024	165,933
Research and development expenses	638	532
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	4	0
Total operating expenses	1,286,298	959,396
Net operating income (loss)	322,479	32,694
Non-operating income and expenses		
Total interest income	611	518
Total other income	9,087	3,357
Other gains and losses, net	4,175	14,927
Finance costs, net	35,905	28,268
Total non-operating income and expenses	-22,032	-9,466
Profit (loss) from continuing operations before tax	300,447	23,228
Total tax expense (income)	59,383	879
Profit (loss) from continuing operations	241,064	22,349
Profit (loss)	241,064	22,349
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	-751	967
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-150	193
Components of other comprehensive income that will not be reclassified to profit or loss	-601	774
Exchange differences on translation	-378	1
Components of other comprehensive income that will be reclassified to profit or loss	-378	1
Other comprehensive income, net	-979	775
Total comprehensive income	240,085	23,124
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	241,064	22,349
Comprehensive income, attributable to owners of parent	240,085	23,124
Basic earnings per share		
Total basic earnings per share	5.21	0.49
Diluted earnings per share		
Total diluted earnings per share	5.14	0.48

# Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/4th	2021/4th
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	300,447	23,228
Profit (loss) before tax	300,447	23,228
Depreciation expense	488,469	381,981
Amortization expense	1,897	1,524
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	4	0
Interest expense	35,905	28,268
Interest income	-611	-518
Share-based payments	0	1,811
Loss (gain) on disposal of property, plan and equipment	102	-6,632
Impairment loss on non-financial assets	5	23
Unrealized foreign exchange loss (gain)	-20,401	-24,691
Other adjustments to reconcile profit (loss)	159	1,854
Total adjustments to reconcile profit (loss)	505,529	383,620
Decrease (increase) in accounts receivable	-204	-19,085
Decrease (increase) in other receivable	16,863	-432
Decrease (increase) in inventories	-9,888	1,452
Decrease (increase) in prepayments	4,564	-8,266
Decrease (increase) in other current assets	-4,717	-270
Total changes in operating assets	6,618	-26,601
Increase (decrease) in accounts payable	24,423	3,706
Increase (decrease) in other payable	21,934	20,474
Increase (decrease) in other current liabilities	869	503
Total changes in operating liabilities	47,226	24,683
Total changes in operating assets and liabilities	53,844	-1,918
Total adjustments	559,373	381,702
Cash inflow (outflow) generated from operations	859,820	404,930
Interest received	608	674
Interest paid	-36,552	-27,438
Income taxes refund (paid)	-32	-9,418
Net cash flows from (used in) operating activities	823,844	368,748
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-495,720	-584,284
Proceeds from disposal of property, plant and equipment	0	8,571
Increase in refundable deposits	-7,688	-9,141
Acquisition of intangible assets	-1,347	-1,113
Increase in other prepayments	0	-8,705
Net cash flows from (used in) investing activities	-504,755	-594,672
Cash flows from (used in) financing activities		
Increase in short-term loans	0	200,000
Decrease in short-term loans	-100,000	0
Increase in guarantee deposits received	0	37
Payments of lease liabilities	-238,466	-181,917
Cash dividends paid	-20,814	-22,893
Proceeds from issuing shares	4,158	8,723
Net cash flows from (used in) financing activities	-355,122	3,950
Effect of exchange rate changes on cash and cash equivalents	-381	1
Net increase (decrease) in cash and cash equivalents	-36,414	-221,973
Cash and cash equivalents at beginning of period	412,600	634,573
Cash and cash equivalents at end of period	376,186	412,600
Cash and cash equivalents reported in the statement of financial position	376,186	412,600