

Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/09/30	2021/12/31	2021/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	243,046	412,600	419,502
Accounts receivable, net	86,117	100,972	60,636
Other receivables	1,728	17,550	22,989
Current tax assets	0	0	42
Current inventories	24,642	16,082	15,577
Prepayments	21,451	26,406	32,045
Other current assets	11,296	5,484	5,251
Total current assets	388,280	579,094	556,042
Non-current assets			
Property, plant and equipment	1,615,000	1,276,462	1,199,007
Right-of-use assets	2,110,158	1,961,806	1,922,626
Intangible assets	2,597	2,839	2,713
Deferred tax assets	10,620	6,686	23,244
Other non-current assets	92,957	181,959	171,778
Total non-current assets	3,831,332	3,429,752	3,319,368
Total assets	4,219,612	4,008,846	3,875,410
Current liabilities			
Current borrowings	0	200,000	200,000
Accounts payable	133,551	117,099	85,887
Other payables	250,339	239,388	250,680
Current tax liabilities	46,936	8	0
Current lease liabilities	241,280	212,694	206,590
Other current liabilities	3,851	2,918	2,647
Total current liabilities	675,957	772,107	745,804
Non-current liabilities			
Non-current provisions	98,175	74,818	68,848
Deferred tax liabilities	5,793	2,837	1,681
Non-current lease liabilities	1,881,711	1,759,053	1,723,345
Other non-current liabilities	114,625	127,554	135,875
Total non-current liabilities	2,100,304	1,964,262	1,929,749
Total liabilities	2,776,261	2,736,369	2,675,553
Equity attributable to owners of parent			
Share capital			
Ordinary share	462,800	458,560	458,400
Advance receipts for share capital	0	957	143
Total Share Capital	462,800	459,517	458,543
Capital surplus			
Total capital surplus	582,498	582,074	581,417
Retained earnings			
Legal reserve	27,324	25,012	25,012
Special reserve	3	4	4
Unappropriated retained earnings (accumulated deficit)	370,107	205,873	134,884
Total retained earnings	397,434	230,889	159,900
Other equity interest			
Total other equity interest	619	-3	-3
Total equity attributable to owners of parent	1,443,351	1,272,477	1,199,857
Total equity	1,443,351	1,272,477	1,199,857
Total liabilities and equity	4,219,612	4,008,846	3,875,410
Equivalent issue shares of advance receipts for ordinary share	0	87,000	13,000
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/3rd	2021/3rd	2022/01/01To2022/09/30	2021/01/01To2021/09/30
Income Statement				
Total operating revenue	1,118,996	482,107	2,829,618	1,653,584
Total operating costs	636,290	314,381	1,645,664	1,034,920
Gross profit (loss) from operations	482,706	167,726	1,183,954	618,664
Gross profit (loss) from operations	482,706	167,726	1,183,954	618,664
Operating expenses				
Selling expenses	298,250	190,018	799,956	552,659
Administrative expenses	50,712	43,073	145,051	123,359
Research and development expenses	226	158	453	350
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1	-1	1	1
Total operating expenses	349,189	233,248	945,461	676,369
Net operating income (loss)	133,517	-65,522	238,493	-57,705
Non-operating income and expenses				
Total interest income	71	28	314	422
Total other income	4,768	943	7,851	1,978
Other gains and losses, net	-1,397	5,695	13,464	10,784
Finance costs, net	9,033	7,274	26,802	20,041
Total non-operating income and expenses	-5,591	-608	-5,173	-6,857
Profit (loss) from continuing operations before tax	127,926	-66,130	233,320	-64,562
Total tax expense (income)	24,857	-13,257	45,961	-16,696
Profit (loss) from continuing operations	103,069	-52,873	187,359	-47,866
Profit (loss)	103,069	-52,873	187,359	-47,866
Other comprehensive income				
Exchange differences on translation	419	0	622	1
Components of other comprehensive income that will be reclassified to profit or loss	419	0	622	1
Other comprehensive income, net	419	0	622	1
Total comprehensive income	103,488	-52,873	187,981	-47,865
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	103,069	-52,873	187,359	-47,866
Comprehensive income, attributable to owners of parent	103,488	-52,873	187,981	-47,865
Basic earnings per share				
Total basic earnings per share	2.23	-1.15	4.05	-1.05
Diluted earnings per share				
Total diluted earnings per share	2.19	-1.15	3.99	-1.05

Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/09/30	2021/01/01To2021/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	233,320	-64,562
Profit (loss) before tax	233,320	-64,562
Depreciation expense	359,189	275,460
Amortization expense	1,415	1,123
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1	1
Interest expense	26,802	20,041
Interest income	-314	-422
Share-based payments	0	1,170
Loss (gain) on disposal of property, plan and equipment	99	-6,644
Reversal of impairment loss on non-financial assets	-30	-93
Unrealized foreign exchange loss (gain)	-33,771	-20,138
Other adjustments to reconcile profit (loss)	-3	1,161
Total adjustments to reconcile profit (loss)	353,388	271,659
Decrease (increase) in accounts receivable	14,855	21,250
Decrease (increase) in other receivable	15,822	-157
Decrease (increase) in inventories	-8,530	2,073
Decrease (increase) in prepayments	4,955	-13,905
Decrease (increase) in other current assets	-5,812	-37
Total changes in operating assets	21,290	9,224
Increase (decrease) in accounts payable	16,452	-27,506
Increase (decrease) in other payable	18,444	4,686
Increase (decrease) in other current liabilities	933	232
Increase (decrease) in net defined benefit liability	153	518
Total changes in operating liabilities	35,982	-22,070
Total changes in operating assets and liabilities	57,272	-12,846
Total adjustments	410,660	258,813
Cash inflow (outflow) generated from operations	643,980	194,251
Interest received	314	578
Interest paid	-27,632	-20,342
Income taxes refund (paid)	-12	-9,414
Net cash flows from (used in) operating activities	616,650	165,073
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-382,426	-441,085
Proceeds from disposal of property, plant and equipment	0	2,857
Increase in refundable deposits	-5,875	-8,947
Acquisition of intangible assets	-1,173	-586
Increase in other prepayments	0	-8,705
Net cash flows from (used in) investing activities	-389,474	-456,466
Cash flows from (used in) financing activities		
Increase in short-term loans	0	200,000
Decrease in short-term loans	-200,000	0
Increase in guarantee deposits received	0	37
Payments of lease liabilities	-180,245	-131,449
Cash dividends paid	-20,814	0
Proceeds from issuing shares	3,707	7,733
Net cash flows from (used in) financing activities	-397,352	76,321
Effect of exchange rate changes on cash and cash equivalents	622	1
Net increase (decrease) in cash and cash equivalents	-169,554	-215,071
Cash and cash equivalents at beginning of period	412,600	634,573
Cash and cash equivalents at end of period	243,046	419,502
Cash and cash equivalents reported in the statement of financial position	243,046	419,502