

Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/09/30	2020/12/31	2020/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	419,502	634,573	647,207
Accounts receivable, net	60,636	81,887	70,428
Other receivables	22,989	2,036	1,330
Current tax assets	42	0	0
Current inventories	15,577	17,557	19,173
Prepayments	32,045	18,140	9,580
Other current assets	5,251	5,214	7,313
Total current assets	556,042	759,407	755,031
Non-current assets			
Property, plant and equipment	1,199,007	954,840	836,738
Right-of-use assets	1,922,626	1,300,276	1,038,950
Intangible assets	2,713	3,250	3,339
Deferred tax assets	23,244	5,504	5,167
Other non-current assets	171,778	76,505	83,872
Total non-current assets	3,319,368	2,340,375	1,968,066
Total assets	3,875,410	3,099,782	2,723,097
Current liabilities			
Current borrowings	200,000	0	0
Accounts payable	85,887	113,393	98,999
Other payables	250,680	232,815	197,496
Current tax liabilities	0	9,363	3,227
Current lease liabilities	206,590	158,678	137,960
Other current liabilities	2,647	2,415	2,265
Total current liabilities	745,804	516,664	439,947
Non-current liabilities			
Non-current provisions	68,848	54,149	45,966
Deferred tax liabilities	1,681	646	506
Non-current lease liabilities	1,723,345	1,134,879	897,100
Other non-current liabilities	135,875	131,732	105,363
Total non-current liabilities	1,929,749	1,321,406	1,048,935
Total liabilities	2,675,553	1,838,070	1,488,882
Equity attributable to owners of parent			
Share capital			
Ordinary share	458,400	449,800	449,800
Advance receipts for share capital	143	1,870	0
Total Share Capital	458,543	451,670	449,800
Capital surplus			
Total capital surplus	581,417	579,387	577,503
Retained earnings			
Legal reserve	25,012	21,815	21,815
Special reserve	4	0	0
Unappropriated retained earnings (accumulated deficit)	134,884	208,844	185,099
Total retained earnings	159,900	230,659	206,914
Other equity interest			
Total other equity interest	-3	-4	-2
Total equity attributable to owners of parent	1,199,857	1,261,712	1,234,215
Total equity	1,199,857	1,261,712	1,234,215
Total liabilities and equity	3,875,410	3,099,782	2,723,097
Equivalent issue shares of advance receipts for ordinary share	13,000	170,000	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/3rd	2020/3rd	2021/01/01To2021/09/30	2020/01/01To2020/09/30
Income Statement				
Total operating revenue	482,107	689,243	1,653,584	1,699,682
Total operating costs	314,381	408,470	1,034,920	1,034,712
Gross profit (loss) from operations	167,726	280,773	618,664	664,970
Gross profit (loss) from operations	167,726	280,773	618,664	664,970
Operating expenses				
Selling expenses	190,018	200,937	552,659	517,772
Administrative expenses	43,073	46,731	123,359	128,370
Research and development expenses	158	153	350	542
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-1	-3	1	-10
Total operating expenses	233,248	247,818	676,369	646,674
Net operating income (loss)	-65,522	32,955	-57,705	18,296
Non-operating income and expenses				
Total interest income	28	29	422	196
Total other income	943	153	1,978	1,507
Other gains and losses, net	5,695	217	10,784	566
Finance costs, net	7,274	4,007	20,041	10,280
Total non-operating income and expenses	-608	-3,608	-6,857	-8,011
Profit (loss) from continuing operations before tax	-66,130	29,347	-64,562	10,285
Total tax expense (income)	-13,257	5,870	-16,696	2,058
Profit (loss) from continuing operations	-52,873	23,477	-47,866	8,227
Profit (loss)	-52,873	23,477	-47,866	8,227
Other comprehensive income				
Exchange differences on translation	0	-4	1	-2
Components of other comprehensive income that will be reclassified to profit or loss	0	-4	1	-2
Other comprehensive income, net	0	-4	1	-2
Total comprehensive income	-52,873	23,473	-47,865	8,225
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-52,873	23,477	-47,866	8,227
Comprehensive income, attributable to owners of parent	-52,873	23,473	-47,865	8,225
Basic earnings per share				
Total basic earnings per share	-1.15	0.60	-1.05	0.21
Diluted earnings per share				
Total diluted earnings per share	-1.15	0.57	-1.05	0.20

Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/09/30	2020/01/01To2020/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-64,562	10,285
Profit (loss) before tax	-64,562	10,285
Depreciation expense	275,460	247,632
Amortization expense	1,123	678
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1	-10
Interest expense	20,041	10,280
Interest income	-422	-196
Share-based payments	1,170	4,137
Loss (gain) on disposal of property, plan and equipment	-6,644	0
Reversal of impairment loss on non-financial assets	-93	-155
Unrealized foreign exchange loss (gain)	-20,138	-2,891
Other adjustments to reconcile profit (loss)	1,679	313
Total adjustments to reconcile profit (loss)	272,177	259,788
Decrease (increase) in accounts receivable	21,250	-23,627
Decrease (increase) in other receivable	-157	54
Decrease (increase) in inventories	2,073	-10,554
Decrease (increase) in prepayments	-13,905	6,045
Decrease (increase) in other current assets	-37	-1,992
Total changes in operating assets	9,224	-30,074
Increase (decrease) in accounts payable	-27,506	28,185
Increase (decrease) in other payable	4,686	24,390
Increase (decrease) in other current liabilities	232	352
Total changes in operating liabilities	-22,588	52,927
Total changes in operating assets and liabilities	-13,364	22,853
Total adjustments	258,813	282,641
Cash inflow (outflow) generated from operations	194,251	292,926
Interest received	578	208
Interest paid	-20,342	-10,360
Income taxes refund (paid)	-9,414	-12,883
Net cash flows from (used in) operating activities	165,073	269,891
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-441,085	-281,134
Proceeds from disposal of property, plant and equipment	2,857	0
Increase in refundable deposits	-8,947	-13,254
Acquisition of intangible assets	-586	-3,039
Increase in other prepayments	-8,705	0
Net cash flows from (used in) investing activities	-456,466	-297,427
Cash flows from (used in) financing activities		
Increase in short-term loans	200,000	0
Decrease in short-term loans	0	-10,541
Increase in guarantee deposits received	37	0
Payments of lease liabilities	-131,449	-98,019
Cash dividends paid	0	-18,937
Proceeds from issuing shares	7,733	504,786
Net cash flows from (used in) financing activities	76,321	377,289
Effect of exchange rate changes on cash and cash equivalents	1	-2
Net increase (decrease) in cash and cash equivalents	-215,071	349,751
Cash and cash equivalents at beginning of period	634,573	297,456
Cash and cash equivalents at end of period	419,502	647,207
Cash and cash equivalents reported in the statement of financial position	419,502	647,207