

Financial Statement – Balance Sheet

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/06/30	2020/12/31	2020/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	396,751	634,573	184,066
Accounts receivable, net	3,021	81,887	48,129
Other receivables	156	2,036	2,494
Current tax assets	42	0	0
Current inventories	11,168	17,557	11,420
Prepayments	32,701	18,140	26,892
Other current assets	13,466	5,214	5,171
Total current assets	457,305	759,407	278,172
Non-current assets			
Property, plant and equipment	1,003,056	954,840	720,754
Right-of-use assets	1,785,357	1,300,276	754,590
Intangible assets	2,852	3,250	820
Deferred tax assets	9,657	5,504	7,824
Other non-current assets	228,353	76,505	80,267
Total non-current assets	3,029,275	2,340,375	1,564,255
Total assets	3,486,580	3,099,782	1,842,427
Current liabilities			
Accounts payable	8,353	113,393	80,887
Other payables	219,652	232,815	178,995
Current tax liabilities	0	9,363	0
Current lease liabilities	187,155	158,678	119,641
Other current liabilities	2,023	2,415	2,043
Total current liabilities	417,183	516,664	381,566
Non-current liabilities			
Non-current provisions	58,125	54,149	37,141
Deferred tax liabilities	1,351	646	519
Non-current lease liabilities	1,607,730	1,134,879	636,999
Other non-current liabilities	127,134	131,732	82,521
Total non-current liabilities	1,794,340	1,321,406	757,180
Total liabilities	2,211,523	1,838,070	1,138,746
Equity attributable to owners of parent			
Share capital			
Ordinary share	458,360	449,800	378,730
Advance receipts for share capital	11	1,870	0
Total Share Capital	458,371	451,670	378,730
Capital surplus			
Total capital surplus	581,023	579,387	141,512
Retained earnings			
Legal reserve	21,815	21,815	21,815
Unappropriated retained earnings (accumulated deficit)	213,851	208,844	161,622
Total retained earnings	235,666	230,659	183,437
Other equity interest			
Total other equity interest	-3	-4	2
Total equity attributable to owners of parent	1,275,057	1,261,712	703,681
Total equity	1,275,057	1,261,712	703,681
Total liabilities and equity	3,486,580	3,099,782	1,842,427
Equivalent issue shares of advance receipts for ordinary share	1,000	170,000	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/2nd	2020/2nd	2021/01/01To2021/06/30	2020/01/01To2020/06/30
Income Statement				
Total operating revenue	379,438	498,668	1,171,477	1,010,439
Total operating costs	253,775	309,319	720,539	626,242
Gross profit (loss) from operations	125,663	189,349	450,938	384,197
Gross profit (loss) from operations	125,663	189,349	450,938	384,197
Operating expenses				
Selling expenses	155,860	158,225	362,641	316,835
Administrative expenses	38,134	39,764	80,286	81,639
Research and development expenses	90	157	192	389
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1	-3	2	-7
Total operating expenses	194,085	198,143	443,121	398,856
Net operating income (loss)	-68,422	-8,794	7,817	-14,659
Non-operating income and expenses				
Total interest income	174	65	394	167
Total other income	820	1,152	1,035	1,354
Other gains and losses, net	1,839	1,255	5,089	349
Finance costs, net	6,383	3,167	12,767	6,273
Total non-operating income and expenses	-3,550	-695	-6,249	-4,403
Profit (loss) from continuing operations before tax	-71,972	-9,489	1,568	-19,062
Total tax expense (income)	-18,150	-3,164	-3,439	-3,812
Profit (loss) from continuing operations	-53,822	-6,325	5,007	-15,250
Profit (loss)	-53,822	-6,325	5,007	-15,250
Other comprehensive income				
Exchange differences on translation	0	1	1	2
Components of other comprehensive income that will be reclassified to profit or loss	0	1	1	2
Other comprehensive income, net	0	1	1	2
Total comprehensive income	-53,822	-6,324	5,008	-15,248
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-53,822	-6,325	5,007	-15,250
Comprehensive income, attributable to owners of parent	-53,822	-6,324	5,008	-15,248
Basic earnings per share				
Total basic earnings per share	-1.17	-0.17	0.11	-0.40
Diluted earnings per share				
Total diluted earnings per share	-1.17	-0.17	0.11	-0.40

Financial Statement – Statements of Cash Flows

Provided by: KURA SUSHI ASIA CO., LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/06/30	2020/01/01To2020/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,568	-19,062
Profit (loss) before tax	1,568	-19,062
Depreciation expense	179,421	159,427
Amortization expense	744	306
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	2	-7
Interest expense	12,767	6,273
Interest income	-394	-167
Share-based payments	780	1,862
Loss (gain) on disposal of property, plan and equipment	63	0
Reversal of impairment loss on non-financial assets	147	-157
Unrealized foreign exchange loss (gain)	-18,450	-3,056
Other adjustments to reconcile profit (loss)	344	403
Total adjustments to reconcile profit (loss)	175,424	164,884
Decrease (increase) in accounts receivable	78,864	-1,331
Decrease (increase) in other receivable	1,724	-1,109
Decrease (increase) in inventories	6,242	-2,799
Decrease (increase) in prepayments	-14,561	-11,267
Decrease (increase) in other current assets	-8,252	150
Total changes in operating assets	64,017	-16,356
Increase (decrease) in accounts payable	-105,040	10,073
Increase (decrease) in other payable	-48,884	15,312
Increase (decrease) in other current liabilities	-392	130
Total changes in operating liabilities	-154,316	25,515
Total changes in operating assets and liabilities	-90,299	9,159
Total adjustments	85,125	174,043
Cash inflow (outflow) generated from operations	86,693	154,981
Interest received	550	178
Interest paid	-12,767	-6,353
Income taxes refund (paid)	-9,414	-12,884
Net cash flows from (used in) operating activities	65,062	135,922
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-209,964	-173,402
Increase in refundable deposits	-7,695	-3,451
Acquisition of intangible assets	-346	-148
Increase in other prepayments	-8,705	0
Net cash flows from (used in) investing activities	-226,710	-177,001
Cash flows from (used in) financing activities		
Decrease in short-term loans	0	-10,541
Increase in guarantee deposits received	37	0
Payments of lease liabilities	-83,769	-61,772
Proceeds from issuing shares	7,557	0
Net cash flows from (used in) financing activities	-76,175	-72,313
Effect of exchange rate changes on cash and cash equivalents	1	2
Net increase (decrease) in cash and cash equivalents	-237,822	-113,390
Cash and cash equivalents at beginning of period	634,573	297,456
Cash and cash equivalents at end of period	396,751	184,066
Cash and cash equivalents reported in the statement of financial position	396,751	184,066